

Progress In Education, Inc.
Statement of Financial Position

	July 31, 2009	July 31, 2008	July 31, 2007
Assets			
Cash			
Unrestricted Cash	18,888.11	\$ 12,484.46	\$ 6,938.53
Restricted Cash*	\$ 4,600.00	3,000.00	1,000.00
Non-Bank cash (Paypal)	244.20	50.00	
Total Cash	23,732.31	15,534.46	7,938.53
Contributions receivable	\$ 905.00	\$ 1,460.00	\$ 500.00
Prepaid expense- Web Hosting		-	29.85
Inventory - Donated	11,000.00	10,800.00	40
Inventory - Purchased			
Total Assets	\$ 35,637.31	\$ 27,794.46	\$ 8,508.38
 Liabilities and Net Assets			
Current Liabilities			
accounts payable	\$ 346.12	\$ 276.40	\$ 199.52
Loan from Directors		-	1,500.00
Total current liabilities	\$ 346.12	\$ 276.40	\$ 1,699.52
Net Assets	\$ 35,291.19	\$ 27,518.06	\$ 6,808.86
Total Liabilities and Net Assets	35,637.31	27,794.46	8,508.38
Change in net assets	\$ 7,773.13	\$ 20,709.20	\$ (16,132.55)
 *Restricted funds: specified by the Donor (s) for specific projects or areas.			
Wesley Girls HS '86	-	-	-
Mfantsipim '80	\$ 3,900.00	\$ 2,500.00	\$ 500.00
ENBA Memorial**	700.00	500.00	500.00
Total Restricted Cash***	\$ 4,600.00	\$ 3,000.00	\$ 1,000.00

**Renamed