

**Progress In Education, Inc.**  
**Statement of Activities**  
For the years ended July 31, 2009 and 2008

	7/31/2009		7/31/2008
Public Support			
Cash Donations	9,506.00	\$	12,656.00
Equipment	200.00		10,800.00
Total Public Support	9,706.00		23,456.00
Operating Expenses			
Program Services	-		-
Total Program Services	-		-
Administration and Fundraising expenses			
Solicitation and registration fees (TX, and VA)	80.00		55.00
Administrative expenses/paypal/bank fees	36.18		68.55
Fundraising expenses	1,692.15		1,953.90
Advertising, Webhosting and web design	124.54		669.35
Total Administration and fundraising expenses	1,932.87		2,746.80
Total operating expenses	1,932.87		2,746.80
Change In net assets from operations	7,773.13		20,709.20
Net assets, beginning of year	27,518.06		6,808.86
Net assets, end of year	\$ 35,291.19	\$	27,518.06

**Notes:**

1. Expenses incurred on behalf of PIE by Director(s),  
but not reported in statement of activities: \$ 210.00