

Progress In Education, Inc.
Statement of Financial Position

	July 31, 2011	July 31, 2010
Assets		
Cash		
Unrestricted Cash	\$ 19,713.19	\$ 5,528.42
Restricted Cash*	739.84	18,489.84
Non-Bank cash (Paypal)	1,000.00	586.20
Total Cash	21,453.03	24,604.46
Receivables & Inventory		
Donations receivable	1,525.00	6,599.84
Inventory -purchased	15,379.78	
Inventory - Donated	2,550.00	-
Total receivables & Inventory	19,454.78	6,599.84
Total Assets	\$ 40,907.81	\$ 31,204.30
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 2,559.99	\$ 1,721.00
Total current liabilities	2,559.99	1,721.00
Net Assets	38,347.82	29,483.30
Total Liabilities and Net Assets	\$ 40,907.81	\$ 31,204.30
Change in net assets	\$ 8,864.52	\$ (5,807.89)
*Restricted funds: specified by the Donor (s) for specific projects or areas.		
MOBA80	\$ 739.84	\$ 16,439.84
B.T. Agbeshie memorial/Osu Salem	-	1,050.00
E.N.B. Ayertey memorial - La Anglican?	-	1,000.00
Total Restricted Cash	\$ 739.84	\$ 18,489.84