

Progress In Education, Inc.
Statement of Activities

Year Ended
July 31, 2011

Public Support			
Donations			
Cash	\$	34,905.00	
In-kind (computers)		2,550.00	
Total Public Support		37,455.00	
Operating Expenses and transfers			
Program expenses			
Transfer-PIE-Ghana (MOBA80 project)	\$	16,000.00	
Transfer-PIE-Ghana port clearance & operations		2,500.00	
Community outreach -GAH		250.00	
Total program expenses		18,750.00	
Fund raising expenses			
Fundraising expenses		9,042.95	
Administration and miscellaneous expenses			
Web design, maintenance & IT services		214.12	
PIE envelopes & Mailing supplies		202.87	
Bank fees- Wires		119.50	
Advertisement		75.00	
Storage		105.04	
Labor		81.00	
Total administration and miscellaneous expenses		797.53	
Total Administration and fundraising expenses		9,840.48	
Total operating expenses and transfers	\$	28,590.48	
Change In net assets from operations		8,864.52	
Net assets, beginning of year (8/1/2010)		29,483.30	
Net assets, end of year (7/31/2011)	\$	38,347.82	