

Progress In Education, Inc.
Statement of Financial Position

July 31, 2007

July 31, 2006

Assets

Cash

Unrestricted Cash	\$	6,938.53	\$	13,583.34
Restricted Cash*		1,000.00		4,025.00
Total Cash		7,938.53		17,608.34

Contributions receivable		500		250.00
Prepaid expense- Web Hosting		29.85		
Inventory - Donated		40		5,300.00
Inventory - Purchased				6,106.30

Total Assets	\$	8,508.38	\$	29,264.64
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Liabilities and Net Assets

Current Liabilities				
accounts payable	\$	199.52	\$	6,323.23
Loan from Directors		1,500.00		

Total current liabilities	\$	1,699.52		6,323.23
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Net Assets	\$	6,808.86		22,941.41
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Total Liabilities and Net Assets		8,508.38	\$	29,264.64
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