

**Progress In Education, Inc.**  
Statement of Financial Position

	July 31, 2008	July 31, 2007	July 31, 2006
<b>Assets</b>			
<b>Cash</b>			
Unrestricted Cash	\$ 12,484.46	\$ 6,938.53	\$ 13,583.34
Restricted Cash*	3,000.00	1,000.00	4,025.00
Pay pal	50.00		
Total Cash	15,534.46	7,938.53	17,608.34
Contributions receivable	1460	500	250.00
Prepaid expense- Web Hosting	-	29.85	
Inventory - Donated		40	5,300.00
Inventory - Purchased			6,106.30
<b>Total Assets</b>	<b>\$ 16,994.46</b>	<b>\$ 8,508.38</b>	<b>\$ 29,264.64</b>
 <b>Liabilities and Net Assets</b>			
Current Liabilities			
accounts payable	\$ 276.40	\$ 199.52	\$ 6,323.23
Loan from Directors	-	1,500.00	
Total current liabilities	\$ 276.40	\$ 1,699.52	6,323.23
Net Assets	<b>\$ 16,718.06</b>	<b>\$ 6,808.86</b>	22,941.41
Total Liabilities and Net Assets	16,994.46	8,508.38	\$ 29,264.64
Change in net assets	9,909.20	(16,132.55)	17,988.12
 *Restricted funds: specified by the Donor (s) for specific projects or areas.			
Wesley Girls HS '86	-	-	\$ 3,025.00
<b>Mfantsipim '80</b>	2,500.00	500.00	500.00
<b>*Memorial fund-1</b>	500.00	500.00	500.00
Total Restricted Cash	3,000.00	1,000.00	\$ 4,025.00

\*renamed