

Progress In Education, Inc.
Statement of Activities
For the periods ended July 31, 2007 and 2006

	<u>7/31/2007</u>	<u>July 31, 2006</u>
Public Support		
Cash Donations	14,120.36	16,825.00
Other -(Tkt Sales)	180.00	
Equipment	40	4,800.00
Total Public Support	<u>14,340.36</u>	<u>21,625.00</u>
Operating Expenses		
Program Services		
Ghana Education Support - Equipment and Supplies	\$ 15,442.60	
WGHS Library-Grant	4,125.00	
Transfer to PIE Ghana Ltd	3,825.00	
Grant- Ghana Association of Houston	500.00	
Total Program Services	<u>23,892.60</u>	<u>-</u>
Shipping and storage expenses		
Freight	2,500.00	
Storage,packaging ,labour & Truck Rental	892.50	
Total Shipping and storage expenses	<u>3,392.50</u>	<u>617.35</u>
Administration and Fundraising expenses		
Solicitation and registration fees (TX, and VA)	30.00	155.00
Professional Accounting Services		135.00
Administrative expenses/bank fees	126.00	59.03
Fundraising expenses	1,959.96	2,170.18
Advertising, & Webhosting	501.85	500.32
Community Outreach (gross of ticket sales)	570.00	-
Total Administration and fundraising expenses	<u>3,187.81</u>	<u>3,019.53</u>
Total operating expenses	<u>30,472.91</u>	<u>3,636.88</u>
Change In net assets from operations	(16,132.55)	17,988.12
Net assets, beginning of year	22,941.41	\$ 4,953.29
Net assets, end of year	<u>\$ 6,808.86</u>	<u>\$ 22,941.41</u>