

Progress In Education, Inc.
Statement of Activities
For the years ended July 31, 2008 and 2007

	7/31/2008	7/31/2007	July 31, 2006
Public Support			
Cash Donations	\$ 12,656.00	\$ 14,120.36	\$ 16,825.00
Other -(Tkt Sales)	-	180.00	
Equipment (2008 Huntsman donation not yet valued)	0	40	4,800.00
Total Public Support	12,656.00	14,340.36	21,625.00
Operating Expenses			
Program Services			
Ghana Education Support - Equipment and Supplies		15,442.60	
WGHS Library-Grant		4,125.00	
Transfer to PIE Ghana Ltd		3,825.00	
Grant- Ghana Association of Houston		500.00	
Total Program Services	-	23,892.60	-
Shipping and storage expenses			
Freight		2,500.00	
Storage,packaging ,labour & Truck Rental		892.50	
Total Shipping and storage expenses	-	3,392.50	617.35
Administration and Fundraising expenses			
Solicitation and registration fees (TX, and VA)	55.00	30.00	155.00
Professional Accounting Services			135.00
Administrative expenses/bank fees	68.55	126.00	59.03
Fundraising expenses	1,953.90	1,959.96	2,170.18
Advertising, & Webhosting web design*	669.35	501.85	500.32
Community Outreach (gross of ticket sales)		570.00	-
Total Administration and fundraising expenses	2,746.80	3,187.81	3,019.53
Total operating expenses	2,746.80	30,472.91	3,636.88
Change In net assets from operations	9,909.20	(16,132.55)	17,988.12
Net assets, beginning of year	6,808.86	22,941.41	\$ 4,953.29
Net assets, end of year	\$ 16,718.06	\$ 6,808.86	\$ 22,941.41
	\$ -		

Notes:

1. Expenses incurred on behalf of PIE by Director(s), but not reported in statement of activities:
(airfare& gas- 2008; airfare&software 2007)

	\$ 300.00		\$ 299.00
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2. *Web design

525.00